



Board of Commissioners
Resolution
B2025-037

15 West Kellogg Blvd.
Saint Paul, MN 55102
651-266-9200

Sponsor: Finance

Meeting Date: 2/11/2025

Title: 2025 Capital Improvement Program Bond Series 2025A -
Awarding Sale

File Number: 2024-510

Background and Rationale:

Each year, Ramsey County issues general obligation bonds that allow for investments in county facilities and to address other capital needs. The bonding process includes many reports to the Ramsey County board, including an ordinance process and resolutions for the sale of the bonds.

Bids for the purchase of Ramsey County's general obligation bonds, Series 2025A, were accepted from interested investors on February 10, 2025. The county's financial advisor, Baker Tilly Municipal Advisors, LLC, will present the results of the bidding process to the Ramsey County board at 9 a.m. on February 11, 2025. The Ramsey County board will be requested to consider awarding the sale of the bonds to the most favorable bidder.

The general obligation bond sale includes the following:

Approved 2025 CIP New / Major Renovations Projects	\$ 13,000,000
Approved 2025 CIP Maintenance projects	<u>6,500,000</u>
	\$ 19,500,000

Should the bond sale be awarded by the Ramsey County board, bond counsel Kutak Rock LLP, will complete the general obligation bond documents.

A list of the approved 2025 capital improvement program projects is attached and aligns with the strategic priorities set by the Ramsey County board.

Recommendation:

The Ramsey County Board of Commissioners resolved to:

Approve the attached Resolution awarding the sale of General Obligation Capital Improvement Plan Bonds, Series 2025A.

A motion to approve was made by Commissioner Jebens-Singh, seconded by Commissioner Xiong. Motion passed.

Aye: - 5: Jebens-Singh, Miller, Moran, Ortega, and Xiong

Absent: - 1: McGuire

By: _____

Jason Yang, Interim Chief Clerk - County
Board