



April 10, 2025

Ramsey County
15 West Kellogg Boulevard, Ste. 250
Saint Paul, MN 55102

Dear Ms. Schwartz:

The Saint Paul Port Authority is requesting Ramsey County to place Property Assessed Clean Energy (PACE) special assessments on the following parcels as requested by the property owner:

<u>Property Owner</u>	<u>Parcel Number</u>	<u>Assessment Amount</u>	<u>Assessment Start Date</u>	<u>Amortization (years)</u>	<u>Interest Rate (%)</u>
Lex Center LLC	353023220004	\$175,000.00	6/1/26	10	5.25%

As the administrator of PACE for Ramsey County, the Port Authority has reviewed the assessment, and it has determined that the project conforms with the Minnesota PACE statutes. The interest rate is **5.25%** and the term will be **10** years beginning in **2026**. I have attached the PACE application from the property owner and energy study.

Thank you for your assistance with these exciting projects in Ramsey County. Please let me know if you have any questions.

Sincerely,

A handwritten signature in blue ink that reads 'Holly Huston'.

Holly Huston
VP of Finance