



Board of Commissioners

Resolution

B2026-029

15 West Kellogg Blvd.
Saint Paul, MN 55102
651-266-9200

Sponsor: Finance

Meeting Date: 2/10/2026

Title: 2026 Capital Improvement Program Bond Series 2026A -
Awarding Sale

File Number: 2025-335

Background and Rationale:

Each year, Ramsey County issues general obligation bonds that allow for investments in county facilities and to address other capital needs. The bonding process includes many reports to the Ramsey County board, including an ordinance process and resolutions for the sale of the bonds.

Bids for the purchase of Ramsey County’s general obligation bonds, Series 2026A, were accepted from interested investors on February 09, 2026. The county’s financial advisor, Baker Tilly Municipal Advisors, LLC, will present the results of the bidding process to the Ramsey County board at 9 a.m. on February 10, 2026. The Ramsey County board will be requested to consider awarding the sale of the bonds to the most favorable bidder.

The general obligation bond sale includes the following:

Approved 2026 CIP New / Major Renovations Projects	\$ 13,000,000
Approved 2026 CIP Technology Project	\$ 12,000,000
Approved 2026 CIP Maintenance projects	\$ 6,500,000
TOTAL	\$ 31,500,000

Should the bond sale be awarded by the Ramsey County board, bond counsel Kutak Rock LLP, will complete the general obligation bond documents.

A list of the approved 2026 capital improvement program projects is attached and aligns with the strategic priorities set by the Ramsey County board.

Recommendation:

The Ramsey County Board of Commissioners resolved to:

Approve the attached Resolution awarding the sale of General Obligation Capital Improvement Plan Bonds, Series 2026A.

A motion to approve was made by Commissioner McGuire, seconded by Commissioner Jebens-Singh.

Motion passed.

Aye: - 7: Jebens-Singh, McGuire, McMurtrey, Miller, Moran, Ortega, and Xiong

By: Jason Yang
Jason Yang, Chief Clerk - County Board