STATE OF MINNESOTA

AMENDMENT OF LEASE

Amendment No. 7

Lease No. 11357

THIS AMENDMENT No. 7 to Lease No. 11357 is made by and between Ramsey County, a political subdivision of the State of Minnesota, hereinafter referred to as Landlord, and the State of Minnesota, Department of Administration, hereinafter referred to as Tenant, acting for the benefit of the Explore Minnesota Tourism.

WHEREAS, Landlord and Tenant entered into Lease No. <u>11357</u> dated <u>November 1, 2004</u>, and previously amended by an Amendment of Lease No. <u>1</u> dated <u>November 28, 2007</u>, an Amendment of Lease No. <u>2</u> dated <u>November 1, 2012</u>, an Amendment of Lease No. <u>3</u> dated <u>March 7, 2017</u> and an Amendment of Lease No. <u>4</u> dated <u>June 28, 2018</u>, and an Amendment of Lease No. <u>5</u> dated <u>October 29, 2020</u> (as so amended, hereinafter referred to as the "Lease"), involving the lease of approximately <u>nine thousand eight hundred four (9,804)</u> usable square feet of space ("Leased Premises"), in the <u>Metro Square Building</u> ("Building"), located at <u>121 East 7th Place</u>, City of <u>St. Paul</u>, County of <u>Ramsey</u>, <u>Minnesota 55101</u>,:

WHEREAS, Landlord is in the process of remodeling the Building and as part of the remodeling, Landlord will need to take temporary possession of a portion of the Leased Premises to complete its remodeling work which includes necessary improvements to the Building;

WHEREAS, the parties hereto deem certain amendments, additional terms and conditions mutually beneficial for the effective continuation of the Lease:

NOW THEREFORE, Landlord and Tenant agree to substitution and/or addition of the following terms and conditions to be incorporated into Lease No <u>11357</u> on the date set forth herein.

- Landlord has exercised its right to extend the Rent Credit Period commencing on <u>February 1</u>, 2025 and continuing through <u>February 28</u>, 2025 pursuant to Section <u>1.4</u> of the Amendment No. 6 to the Lease and the attached Exhibit G.
- 2. <u>SECOND EXTENSION OF RENT CREDIT PERIOD</u> Due to construction delays on Landlord's remodeling of the Building, Landlord and Tenant hereby agree to further extend the Rent Credit Period for additional <u>five (5) months</u> commencing on <u>March 1, 2025</u> and continuing through <u>July 31, 2025</u> ("Second Extension Rent Credit Period").

3. **RENT**

- 2.1 <u>Deletion</u> Effective <u>February 1, 2025</u>, Section <u>2</u> of the Amendment No. <u>6</u> to the Lease is hereby deleted in its entirety and of no further force and effect and is replaced with the following Section <u>2.2, 2.3, 2.4 and 2.5</u>.
- 2.2 Tenant shall pay Landlord rent according to the rent schedule set forth below:

(SEE RENT SCHEDULE ON NEXT PAGE)

AMENDMENT PERIOD			SQUARE FEET	RATE PE SQ. FT.			ENDMENT PERIOD RENT
10/01/20	_	10/08/20					
10/01/20		Suite 360 Office	9,804	\$ 19.6	9 \$ 4,151.44	\$	4,151.44
Suite 153 Warehouse			4,344	\$ 14.4	- '	\$	1,350.88
Total		14,148	•	\$ 5,502.32	\$	5,502.32	
10/09/20	_	10/31/20					·
Suite 360 Office		9,804	\$ 19.6	9 \$ 11,935.39	\$	11,935.39	
11/01/20	_	07/31/21					·
11/01/20		Suite 360 Office	9,804	\$ 19.6	9 \$ 16,086.73	\$	144,780.57
00/04/04			0,001	Ψ .σ.σ	ψ 1.0,000.1.0	Ť	
08/01/21	<u>-</u>	07/31/22 Suite 360 Office	9,804	\$ 20.0	8 \$ 16,405.36	\$	196,864.32
			3,004	φ ∠υ.υ	φ 10,405.36	Φ	190,004.32
08/01/22	-	07/31/23	0.004	A 00 4	0 0 10 700 10		
		Suite 360 Office	9,804	\$ 20.4	8 \$ 16,732.16	\$	200,785.92
08/01/23	-	06/30/24					
		Suite 360 Office	9,804	\$ 20.8	9 \$ 17,067.13	\$	187,738.43
07/01/24	-	07/10/24					
		Suite 360 Office	9,804	\$ 20.8	9 \$ 5,505.50	\$	5,505.50
	-						
07/11/24	-	07/31/24					
Suite 360 Office			9,804	\$ 20.8	- '	\$	11,561.55
Rent C	Rent Credit (Affected Area)		(749)	\$ 20.8	· \ /	\$	(883.26)
			9,055		\$ 10,678.29	\$	10,678.29
08/01/24	-	07/31/25					
Suite 360 Office			9,804	\$ 21.3		\$	208,923.24
Rent Credit (Affected Area)			(749)	\$ 21.3	_	\$	(15,961.19)
			9,055		\$ 16,080.17	\$	192,962.05
		07/01/00					
08/01/25	-	07/31/26	0.004	Ф 04 7	0 0 47 750 44	ŕ	242.040.02
Suite 360 Office		9,804	\$ 21.7	3 \$ 17,753.41	\$	213,040.92	
08/01/26							
		Suite 360 Office	9,804	\$ 22.1	7 \$ 18,112.89	\$	217,354.68
					Tatal	•	1 207 1 10 20
					Total	\$	1,387,148.39

- 2.3 <u>Financed Tenant Improvement Allowance</u> Tenant shall continue to pay to Landlord the Financed Tenant Improvement Allowance pursuant to Section <u>2.2</u> of Amendment No. 3 to the Lease, which shall be in addition to the Rent set forth in Section 2.2 above.
- 2.4 <u>Rent Billing Address</u> Landlord shall mail or personally deliver all original bills and statements to Tenant at the following address:

Explore Minnesota Tourism
Metro Square Building, Suite 360
121 East 7th Place
St Paul MN 55101

2.5 Rent Payment Address Tenant shall pay Landlord via electronic payment, mail or deliver each monthly rent payment at the end of the applicable calendar month to Landlord at the following address:

Ramsey County Property Management 121 Seventh PI E #2200 St Paul MN 55101

- 4. **EXECUTION IN COUNTERPARTS** This Amendment may be executed in any number of counterparts, each of which when so executed and delivered shall be deemed to be an original and all of which counterparts of this Amendment taken together shall constitute but one and the same Amendment. Delivery of an executed counterpart of this Amendment by facsimile or email or a PDF file shall be equally as effective as delivery of an original executed counterpart of this Amendment.
- 5. Except as modified by the provisions of this Amendment, said Lease is ratified and confirmed as originally written. All capitalized terms used but not defined herein shall have the meanings assigned to them as set forth in the Lease, unless otherwise stated.

EXHIBITS:

Exhibit G Extension of the Rent Credit Period Notice dated November 25, 2024.

IN WITNESS WHEREOF, the parties hereto set their hands on the date(s) indicated below intending to be bound thereby.

LANDLORD: RAMSEY COUNTY, a political subdivision of the State of Minnesota Landlord certifies that the appropriate person(s) execute this Amendment to the Lease on behalf of Landlord as required by applicable articles, bylaws, resolutions or ordinances.	TENANT: STATE OF MINNESOTA DEPARTMENT OF ADMINISTRATION COMMISSIONER
Ву	By Real Estate and Construction Services
Title	Date
Date	
APPROVAL RECOMMENDED:	APPROVED: STATE OF MINNESOTA EXPLORE MINNESOTA TOURISM
By <u>Jean Krueger</u>	Ву
Title Director Property Management	Title
Title <u>Director, Property Management</u> Date <u>1/23/2025</u>	Date
COUNTY ATTORNEY:	STATE ENCUMBRANCE VERIFICATION Individual signing certifies that funds are encumbered as required by Minn. Stat. §16A.15 and §16C.05.
By Kathleen Ritter	Ву
Title Assistant County Attorney	Date
Date <u>1/22/2025</u>	SWIFT P.O
	Contract No
	Account Code
	Fund No