
Sponsor: Community & Economic Development

Meeting Date: 6/16/2026

Title: Fund Transfer from Bond Interest to Park at RiversEdge

File Number: 2026-211

Background and Rationale:

The Park at RiversEdge is a key part of the county's Building Stronger Together Plan to build a dynamic downtown through strategic investments. The project includes building a pedestrian land bridge which creates new, accessible access from downtown to the river. To accomplish that connection, a series of transmission towers needs to be relocated to make way for pedestrian access.

On April 14, 2026, the board approved a scoping estimate agreement with Xcel to start the transmission relocation project, removing an impediment to the overall project vision. That board action authorized a payment of just over \$2 million to Xcel for engineering and an initial materials payment. With that payment, the project account needs to be replenished to allow progress to continue at an accelerated pace.

As discussed at the May 26, 2026 board workshop, near-term activities include hiring a design firm, paying for third party marketing for private development, and continuing work with the railroads. This action provides the necessary resources for things including but not limited to engineering, design, environmental and financial analyses, legal, community engagement, and communications that advance these critical path items.

Recommendation:

The Ramsey County Board of Commissioners resolved to:

Authorize the County Manager to transfer up to \$1,200,000 from bond interest and premiums to the Park at RiversEdge project account for project activities.

A motion to approve was made by Commissioner McMurtrey, seconded by Commissioner Xiong. Motion passed.

Aye: - 7: Jebens-Singh, McGuire, McMurtrey, Miller, Moran, Ortega, and Xiong

By: _____



Jason Yang, Chief Clerk - County Board