

Regional Railroad Authority Resolution

15 West Kellogg Blvd. Saint Paul, MN 55102 651-266-9200

R2024-017

Sponsor: Public Works Meeting Date: 9/24/2024

Title: Certification of the Maximum Tax Levy for the Ramsey County

Regional Railroad Authority

File Number: 2024-401

Background and Rationale:

Minnesota Statutes 275.065 requires Ramsey County Regional Railroad Authority (RCRRA), as a special taxing district, to certify a proposed maximum tax levy to the County Auditor by September 30, 2024.

An important provision of the proposed property taxes law is that the approved tax levy for the 2025 RCRRA budget cannot be more than the proposed maximum tax levy certified by the RCRRA.

The RCRRA will approve the 2025 Supplemental Budget and Property Tax Levy in December 2024.

Recommendation:

The Ramsey County Regional Railroad Authority resolved to:

Approve the proposed maximum tax levy to finance the 2025 Ramsey County Regional Railroad Authority Budget in the amount of \$36,219,703.

A motion to approve was made by Commissioner Reinhardt, seconded by Commissioner Frethem. Motion passed.

Aye: - 5: Frethem, Moran, Ortega, Reinhardt, and Xiong

Absent: - 1: McGuire

By: M Cheng

Mee Cheng, Chief Clerk - County Board