
Sponsor: Public Works

Meeting Date: 6/11/2024

Title: Lease Agreement with 1881 by Lake Elmo Inn, INC. for
Restaurant Space at Union Depot

File Number: 2024-208

Background and Rationale:

1881 by Lake Elmo Inn wishes to lease space from Ramsey County Regional Railroad Authority (RCRRA) at the Union Depot for restaurant space. 1881 by Lake Elmo Inn is an established successful caterer for events at Union Depot. The addition of their physical restaurant, 1881 by Lake Elmo Inn, would be a second location for the restaurant. Their original location, Lake Elmo Inn, has over 40 years of successful operations as a restaurant and caterer. 1881 by Lake Elmo Inn has a solid reputation for superior food and quality service. Food is not just food to this successful entrepreneurship; it is a creative and nourishing centerpiece of daily life that brings people together at a common base. 1881 by Lake Elmo Inn will focus on sustaining a welcoming environment at Union Depot by striving to provide quality food and impeccable guest service.

Approving an established local restaurant to lease restaurant space at Union Depot is an ideal partnership for an abundance of reasons, such as, bringing in quality food, providing top notch service, and an overall goal and opportunity to bring people together.

1881 by Lake Elmo Inn and Property Management have negotiated a five-year lease for rentable space in Suites 110-117, Mezzanine, and T-204 - T-206. The term is from July 1, 2024, through June 30, 2029, with one additional optional five-year term. The anticipated opening of the restaurant is July 18, 2024.

RCRRA will complete minor improvements for 1881 by Lake Elmo Inn upon execution of the lease.

Recommendation:

The Ramsey County Regional Railroad Authority resolved to:

1. Approve the lease agreement with 1881 by Lake Elmo Inn, INC. for restaurant space at Union Depot, 214 East 4th Street, Saint Paul, MN, for the period from July 1, 2024, through June 30, 2029, with one additional optional five-year term.
2. Authorize the Chair to execute the lease agreement.

A motion to approve was made by Commissioner Martinson, seconded by Commissioner Reinhardt. Motion passed.

Aye: - 6: Frethem, Martinson, McGuire, Ortega, Reinhardt, and Xiong

Absent: - 1: Moran

By: 
Mee Cheng, Chief Clerk - County Board