

Housing and Redevelopment Authority Resolution

15 West Kellogg Blvd. Saint Paul, MN 55102 651-266-9200

H2024-013

Sponsor: Community & Economic Development

Meeting Date: 12/17/2024

Title: Approval of the 2025 Ramsey County Housing &

File Number: 2024-658

Redevelopment Authority Supplemental Budget and the 2025 Tax

Levy

Background and Rationale:

The proposed 2025 Ramsey County Housing & Redevelopment Authority (HRA) budget is \$13,346,926. The HRA Board certified a proposed maximum levy of \$13,584,665 for 2025 on September 24, 2024, which represents an increase of 5.6% from 2024 and is the maximum allowed under state law.

2025

HRA Total

Budget \$13,346,926

Revenues -

Fund Balance

Subtotal \$13,346,926

Estimated Tax

Delinquency + \$ 237,739

Total Tax Levy \$13,584,665

Recommendation:

The Ramsey County Housing and Redevelopment Authority resolved to:

- 1. Approve the 2025 budget of \$13,346,926.
- 2. Approve the 2025 tax levy of \$13,584,665, a 5.6% increase over the 2024 HRA levy.

A motion to approve was made by Commissioner Ortega, seconded by Commissioner Frethem. Motion passed.

Aye: - 6: Frethem, McGuire, Moran, Ortega, Reinhardt, and Xiong

By:

Jason Yang, Interim Chief Clerk - County Board

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