
Sponsor: Finance

Meeting Date: 11/4/2025

Title: 2026 Capital Improvement Program Bond Ordinance - Waive
Second Reading and Hold Public Hearing

File Number: 2025-332

Background and Rationale:

The proposed 2026 Capital Improvement Program (CIP) Bond Ordinance authorizes the issuance of General Obligation Capital Improvement Bonds to finance capital projects identified in the County's proposed 2026 Capital Improvement Plan, or as the plan may be amended in the future by the Ramsey County Board.

The proposed ordinance sets the maximum amount of bond issuance at \$31,500,000, which is the amount identified for bond financing in the proposed 2026 Capital Improvement Plan. The total amount of bonds issued under this ordinance may be less and cannot be more than the maximum set in this ordinance. At a future date, the Ramsey County Board will be requested to approve the actual amount of bonds issued and to award the sale of bonds to the lowest bidder.

Project financing included in the proposed 2026 Bond Ordinance:

| | |
|--|---------------------|
| 2026 Proposed CIP New / Major Renovations Projects | \$13,000,000 |
| 2026 Technology Project | \$12,000,000 |
| 2026 Proposed CIP Maintenance Projects | <u>\$ 6,500,000</u> |
| Total 2026 Bond Ordinance amount | \$31,500,000 |

Ramsey County issues bonds in accordance with Ordinance No. 93-292, adopted on July 29, 1993, which sets forth the procedure for issuing bonds via ordinance in compliance with the Ramsey County Home Rule Charter. The county's ordinance procedures require every proposed ordinance receive two readings; first, at the time it is presented, and second, at the time of the public hearing. Both readings may be waived if a copy of the ordinance is supplied to each member of the Ramsey County Board prior to its introduction.

In accordance with these requirements, the second reading of the proposed 2026 Capital Improvement Program Bond ordinance may be waived because a copy of the proposed ordinance was supplied to each member of the Ramsey County Board prior to its introduction October 14, 2026.

Recommendation:

The Ramsey County Board of Commissioners resolved to:

1. Waive the second reading of the proposed 2026 Capital Improvement Program Bond Ordinance.
2. Hold the public hearing for the proposed 2026 Capital Improvement Program Bond Ordinance.

A motion to approve was made by Commissioner Miller, seconded by Commissioner Xiong. Motion passed.

Aye: - 7: Jebens-Singh, McGuire, McMurtrey, Miller, Moran, Ortega, and Xiong

By: Jason Yang
Jason Yang, Chief Clerk - County Board