



Board of Commissioners
Resolution
B2025-140

15 West Kellogg Blvd.
Saint Paul, MN 55102
651-266-9200

Sponsor: Finance

Meeting Date: 7/8/2025

Title: Authorize Use of Bond Interest and/or Premium for Metro Square Renovation Project

File Number: 2025-259

Background and Rationale:

In early-2023, the budget for the Metro Square renovation project was developed for the work to accommodate all staff moving into Metro Square from 160 E. Kellogg Blvd. The project and funding were planned spanning multiple years and sources. Subsequently, the project scope was expanded to include a Downtown Service Center. To date, funding for all but \$5 million of the anticipated \$35 million project budget has been identified. The \$5 million was identified as not needed until 2025 and therefore the funding had not been determined. These funds are now needed to finish the project, specifically for work on the 5th floor of Metro Square.

Working with the County Manager and Property Management, the recommendation is to fund the \$5 million with 50% from premium and interest after approval of this Request for Board Action (RBA) and 50% from Capital Improvement Program contingency funds following approval from the Capital Improvement Program Citizens' Advisory Committee (CIPAC) in September 2025. This RBA is seeking approval for the first \$2.5 million to continue the renovation project. A second RBA for the remaining \$2.5 million will be presented in the Fall of 2025 for board approval.

Recommendation:

The Ramsey County Board of Commissioners resolved to:

Authorize the County Manager to allocate and transfer up to \$2.5 million of existing Capital Improvement Plan, debt service, and/or bond interest and premiums cash balances to the Metro Square Renovation project budget for project activities.

A motion to approve was made by Commissioner Xiong, seconded by Commissioner Jebens-Singh. Motion passed.

Aye: - 7: Jebens-Singh, McGuire, McMurtrey, Miller, Moran, Ortega, and Xiong

By: _____

Jason Yang, Interim Chief Clerk - County Board