

September 23, 2021

Rick Howden
Ramsey County
15 W Kellogg Boulevard, Suite 250
Saint Paul, MN 55102

Dear Rick:

The Saint Paul Port Authority is requesting the Ramsey County board place Property Assessed Clean Energy (PACE) special assessments on the following parcels as requested by the property owners:

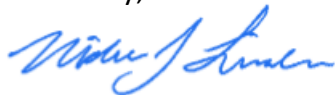
<u>Property Owner</u>	<u>Parcel Number</u>	<u>Assessment Amount</u>	<u>Interest Accrual Date</u>	<u>Interest Rate</u>
Hmong Village, LLC	27-29-22-23-0082	\$315,000	07/01/2021	5.00%
Drake Building, LLC	05-28-22-33-0059	\$440,000	01/01/2022	4.25%

As the administrator of PACE for Ramsey County, the Port Authority has reviewed these assessments and it has determined that the projects conform with the Minnesota PACE statutes. Accrued interest at the rates shown above should be added to the assessment amounts on January 1, 2022. The total should be amortized evenly over the term of the assessment. The assessments will have a 10-year term. Any fees incurred should be added to the assessment amount.

Please confirm that the assessments have been placed and provide amortization schedules for our records.

Thank you for all of the assistance and effort the County has expended to make PACE available for energy efficiency and renewable energy projects in your county.

Sincerely,



Michael Linder
Loan Officer

MJL:int

