

CERTIFICATION

State of Minnesota

General Obligation Bond Financed Property

The undersigned has a fee simple, leasehold and/or easement interest in the real property located in Ramsey County, State of Minnesota that is generally described or illustrated graphically in **Exhibit A** attached and all facilities situated thereon (the “Restricted Property”) and acknowledges that the Restricted Property is or may become State bond-financed property. To the extent that the Restricted Property is or becomes State bond-financed property, the undersigned acknowledges that:

- A. The Restricted Property is state bond financed property within the meaning of Minn. Stat. Sec. 16A.695, is subject to the encumbrance created and requirements imposed by such statute, and cannot be sold, mortgaged, encumbered or otherwise disposed of without the approval of the Commissioner of Minnesota Management and Budget;
- B. The Restricted Property is subject to the provisions of the State of Minnesota General Fund Grant Agreement Grant for Recreation Open Space Development between Metropolitan Council, as grantor, and Ramsey County, as grantee, dated _____, 2024; and
- C. The Restricted Property shall continue to be deemed state bond financed property for 125% of the useful life of the Restricted Property or until the Restricted Property is sold with the written approval of the Commissioner of Minnesota Management and Budget.

Date: _____, 2024

RAMSEY COUNTY, a political subdivision of the State of Minnesota

By: Trista Martinson
Title: Chair, Ramsey County Board of Commissioners

By: Mee Cheng
Title: Chief Clerk, Ramsey County Board of Commissioners

APPROVED AS TO FORM:

Assistant County Attorney

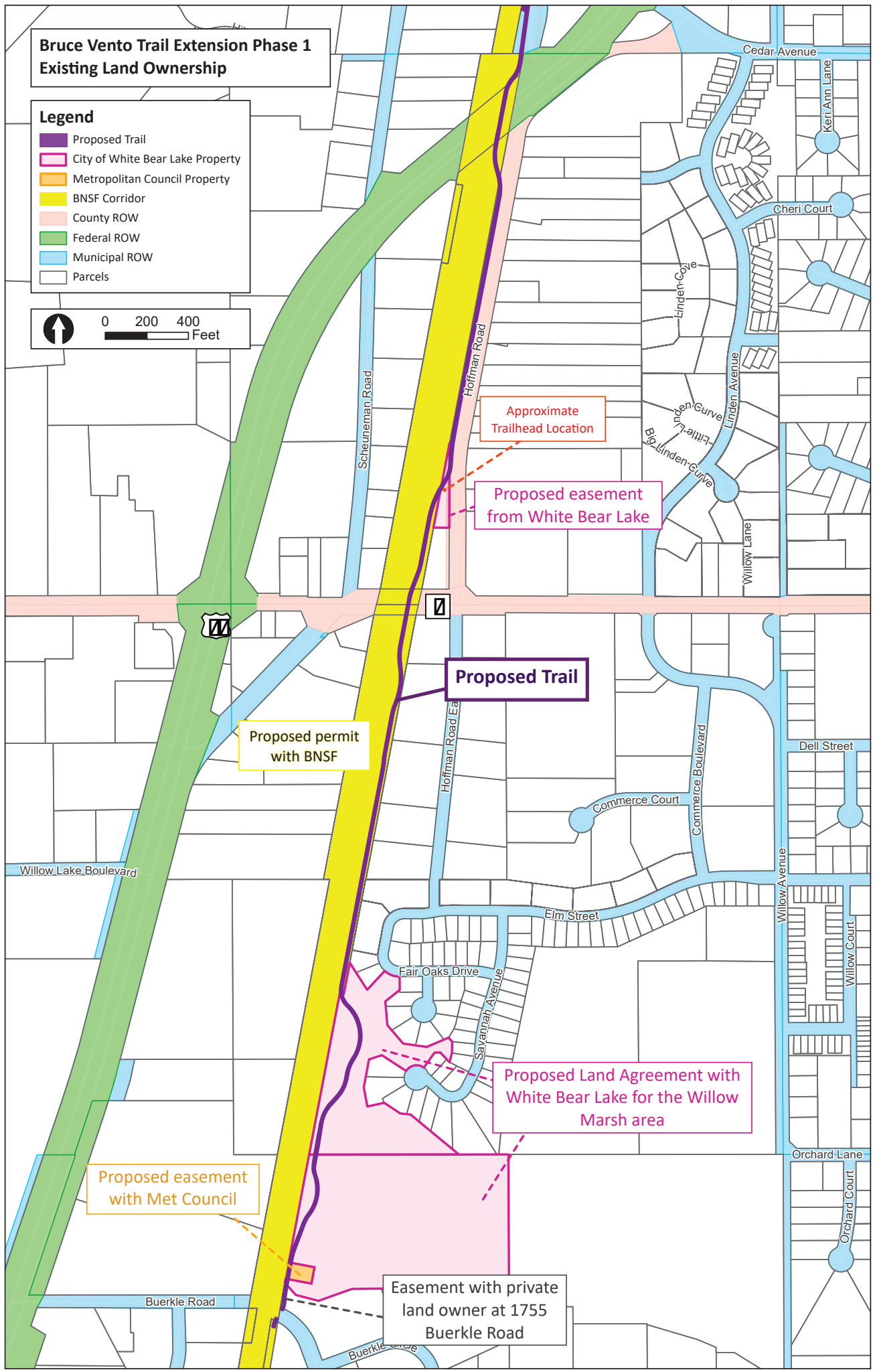
Exhibit A

GENERAL DESCRIPTION OF RESTRICTED PROPERTY

Bruce Vento Trail Extension Phase 1 Existing Land Ownership

Legend

- Proposed Trail
- City of White Bear Lake Property
- Metropolitan Council Property
- BNSF Corridor
- County ROW
- Federal ROW
- Municipal ROW
- Parcels



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