



# Board of Commissioners

## Ordinance

B2024-292

15 West Kellogg Blvd.  
Saint Paul, MN 55102  
651-266-9200

**Sponsor:** Finance

**Meeting Date:** 12/17/2024

**Title:** Adoption of the 2025 Capital Improvement Program Bond Ordinance

**File Number:** 2024-447

**Background and Rationale:**

The proposed 2025 Capital Improvement Program (CIP) Bond Ordinance includes bond financing for \$19.5 million, including \$6.5 million for maintenance projects and \$13 million for major renovations projects. On December 3, 2024, a public hearing was held to afford an opportunity for the public to comment on the proposed 2025 Capital Improvement Program Bond Ordinance.

Project financing included in the proposed 2025 Bond Ordinance:

2025 Proposed CIP New / Major Renovations Projects	\$13,000,000
2025 Proposed CIP Maintenance Projects	<u>\$ 6,500,000</u>
Total 2025 Bond Ordinance amount	\$19,500,000

Ramsey County issues bonds in accordance with Ordinance No. 93-292, adopted on July 29, 1993, which sets forth the procedure for issuing bonds via ordinance in compliance with the Ramsey County Home Rule Charter. The county's ordinance procedures require every proposed ordinance receive two readings; first, at the time it is presented, and second, at the time of the public hearing. Both readings may be waived if a copy of the ordinance is supplied to each member of the Ramsey County Board prior to its introduction.

**Recommendation:**

The Ramsey County Board of Commissioners resolved to:

Approve 2025 Capital Improvement Program Bond Ordinance, which sets forth procedure for issuance of said bonds.

A motion to approve was made by Commissioner Xiong, seconded by Commissioner Ortega. Motion passed.

Aye: - 6: Frethem, McGuire, Moran, Ortega, Reinhardt, and Xiong

By:   
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Jason Yang, Interim Chief Clerk - County Board