

Local Option Abatements over \$10,000 for County Board consideration July 2024

Board Meeting Date: July 23, 2024

ABATEMENT NUMBER/ TYPE	OWNER/MAILING ADDRESS	CMR DIST *	PIN/PROPERTY ADDRESS	TAX PAY YEAR	PRESENT TAXABLE VALUE/ CLASS	RECOMMENDED NEW TAXABLE VALUE/ CLASS	CHANGE IN TAXABLE VALUE/ CLASS	ACTUAL REDUCTION IN TAX DOLLARS	REASON FOR REDUCTION
AY23-4034 Local Option Disaster	MARION APARTMENTS LLC 659 Rosswood Ln Wayzata, MN 55391- 1107	3	242923110026 1650 MARION STREET ST PAUL, MN 55117	2022	\$2,560,500/ 4a Apartment	\$600,000/ 4a Apartment	(\$1,960,500) 4a Apartment	12 months relief (\$38,220.00)	An abatement application was filed with the Ramsey County Assessor on 9/2/2022. The building was damaged by fire on 9/7/2021 and was not habitable by 12/31/2022. The property qualifies for a 12-month disaster abatement.
AY23-4066 Local Option Disaster	MARION APARTMENTS LLC 659 Rosswood Ln Wayzata, MN 55391- 1107	3	242923110026 1650 MARION STREET ST PAUL, MN 55117	2023	\$2,998,200/ 4a Apartment	\$600,000/ 4a Apartment	(\$2,398,200) 4a Apartment	12 months relief (\$44,980.00)	An abatement application was filed with the Ramsey County Assessor on 9/2/2022. The building was damaged by fire on 9/7/2021 and was not habitable by 12/31/2022. The property qualifies for a 12-month disaster credit.
AY23-4051 Local Option Disaster	1360 & 1372 ST PAUL AVENUE LLC 1545 St Paul Ave Saint Paul, MN 55116- 3707	5	212823120033 1372 ST PAUL AVENUE ST PAUL, MN 55116	2023	\$1,947,400/ 4a Apartment	\$350,000/ 4a Apartment	(\$1,597,400) 4a Apartment	5 months relief (\$12,483)	An abatement application was filed with the Ramsey County Assessor on 10/3/2023. The building was damaged by fire on 7/8/2023 and was not habitable by 12/31/2023. The property qualifies for a 5-month disaster abatement.
							GRAND TOTAL	(\$95,683.00)	