

## Housing and Redevelopment

15 West Kellogg Blvd. Saint Paul, MN 55102 651-266-9200

Authority Resolution

H2024-010

Sponsor: Community & Economic Development	Meeting Date: 9/24/2024
<b>Title:</b> Certification of the Maximum Tax Levy for the Ramsey County Housing & Redevelopment Authority	File Number: 2024-398

## **Background and Rationale:**

Minnesota Statutes 275.065 requires the Ramsey County Housing & Redevelopment Authority (RCHRA), as a special taxing district, to certify a proposed maximum tax levy to the County Auditor by September 30, 2024.

An important provision of the proposed property taxes law is that the approved tax levy for the 2025 RCHRA budget cannot be more than the proposed maximum tax levy certified by the RCHRA.

The RCHRA will approve the 2025 Budget and Property Tax Levy in December 2024.

## **Recommendation:**

The Ramsey County Housing and Redevelopment Authority resolved to:

Approve the proposed maximum tax levy to finance the 2025 Ramsey County Housing & Redevelopment Authority Budget in the amount of \$13,584,665.

A motion to approve was made by Commissioner Reinhardt, seconded by Commissioner Frethem. Motion passed.

Aye: - 5: Frethem, Moran, Ortega, Reinhardt, and Xiong Absent: - 1: McGuire

n Cheng By:

Mee Cheng, Chief Clerk - County Board