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**Sponsor:** Finance

**Meeting Date:** 11/14/2023

**Title:** Amendment to the Project Budget and Financing Plan for 360 Wabasha Street North Building Technology and Furniture

**File Number:** 2023-466

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**Background and Rationale:**

Resolution B2023-098 Project Budget and Financing Plan for 360 Wabasha Street North Building Technology and Furniture authorized the County Manager to allocate up to \$3.6 million from the proceeds of the sale of the Ramsey County Care Center to the Property Management fund balance. Finance is amending the funding source to use of Bond Premiums. The use of Bond Premiums is preferred because the bond premiums received was directly associated with the bonds issued for the project and aligns with the project.

**Recommendation:**

The Ramsey County Board of Commissioners resolved to:

1. Amend the Project Budget and Financing Plan for 360 Wabasha Street North Building Technology and Furniture.
2. Authorize the County Manager to allocate up to \$3.6 million from Bond Premiums to the Property Management fund balance.

A motion to approve was made by Commissioner Reinhardt, seconded by Commissioner McGuire. Motion passed.

Aye: - 7: Frethem, Martinson, McGuire, Moran, Ortega, Reinhardt, and Xiong

By:   
Mee Cheng, Chief Clerk - County Board