

Housing and Redevelopment Authority Resolution

15 West Kellogg Blvd. Saint Paul, MN 55102 651-266-9200

H2024-011

Sponsor: Community & Economic Development Meeting Date: 12/3/2024

Title: Fall 2024 Obligation of Housing and Redevelopment Authority File Number: 2024-636

Levy Toward Critical Corridors

Background and Rationale:

Ramsey County has a need for place-based investments that support identified goals around affordable housing, economic development and community reinvestment. Ramsey County's Economic Competitiveness and Inclusion (ECI) Plan prioritizes investments in place-based inclusion as necessary to create resilient and equitable communities. Countywide, there is a need for tens of thousands of new units of affordable housing and hundreds more minority business enterprises are needed in order to match the US business ownership rate. Cities and communities are also looking for support to enact policies and plans that drive equitable development tailored to their community.

The Critical Corridors programs were created in 2022 to enact three key strategies from the Economic Competitiveness & Inclusion Plan that address these needs: (1) fostering inclusive economic development- including affordable housing- within county transit, economic and cultural corridors; (2) developing pathways to entrepreneurship and business ownership in racially and ethnically diverse communities; and (3) supporting communities in equitable site development.

To obligate HRA levy funds, Community & Economic Development (CED) staff opened the Development & Infrastructure Critical Corridors solicitation on September 3, 2024. This solicitation closed on October 15, 2024. The solicitation was publicized on the Ramsey County website, in the CED newsletter, on social media and through direct outreach to partner organizations and cities. An informational webinar open to the public was held by CED staff on August 8, 2024. At the close of the solicitation, 15 applications were eligible and reviewed by interdepartmental evaluation teams.

Staff recommend that the HRA obligate \$1,604,305 of the 2024 HRA levy to further strategies in the ECI Plan related to redevelopment activities through the Critical Corridors programs.

The following projects are recommended for HRA levy funding through the Fall 2024 Critical Corridors Solicitation. Additional information on each project and geographic distribution of funds can be found in the attachment, Critical Corridors Funding Recommendations Fall 2024.

Arcade Apartments, Reuter Walton Development, Vadnais Heights \$250,000

Connecting Rice Street: Closing the Gap, City of Little Canada, Little Canada \$250,000

GloryVille, Gloria Wong, Saint Paul \$500,000

Hamm's Brewery: East End Apartments, JB Vang Partners, Inc., Saint Paul \$500,000

Plaza del Sol, Latino Economic Development Center, Saint Paul \$104,305

Critical Corridors Fall 2024 Recommendations

\$1,604,305

File Number: 2024-636 Resolution Number: H2024-011

Recommendation:

The Ramsey County Housing and Redevelopment Authority resolved to:

 Approve recommended projects and funding amounts totaling \$1,604,305 for Critical Corridors projects.

2. Authorize the County Manager to enter into the necessary grant, loan or other agreements and execute amendments to these agreements in a manner consistent with federal, state and local regulations and requirements, in a form approved by the County Attorney's Office.

A motion to approve was made by Commissioner Frethem, seconded by Commissioner Ortega. Motion passed.

Aye: - 5: Frethem, Moran, Ortega, Reinhardt, and Xiong

Absent: - 1: McGuire

Ву:

Jason Yang, Interim Chief Clerk - County

Board