



October 26, 2020
Ramsey County
Attn: Kari Collins
15 West Kellogg Blvd.
Saint Paul, MN 55102

Dear Ms. Collins,

Thank you for your consideration of our request for volume cap bonds at Wilder Square. Originally developed by the Wilder Foundation, this development is a critical 136 unit affordable housing asset in St. Paul in need of significant renovation. The proposed rehabilitation to the property is comprehensive, including the replacement of original windows and mechanical systems, significant repair to the deteriorating façade, renovation of the first floor, and new kitchens and bathrooms for residents.

Wilder Square is home to many seniors, those with disabilities, singles and vulnerable adults. Our renovations will create 7 ADA-accessible units, a new computer lab and serve 7 High Priority Homeless households.

Our original bond application to the City of St. Paul is attached to this cover letter and provides additional details regarding the development and its financing. Our request is that the Ramsey County HRA apply for \$16,500,000 in tax exempt bonds from MMB in January 2021.

Please let us know of any questions on this proposal as you review, and thank you for your consideration.

Justin Eilers

Justin Eilers
Senior Project Manager
CommonBond Communities