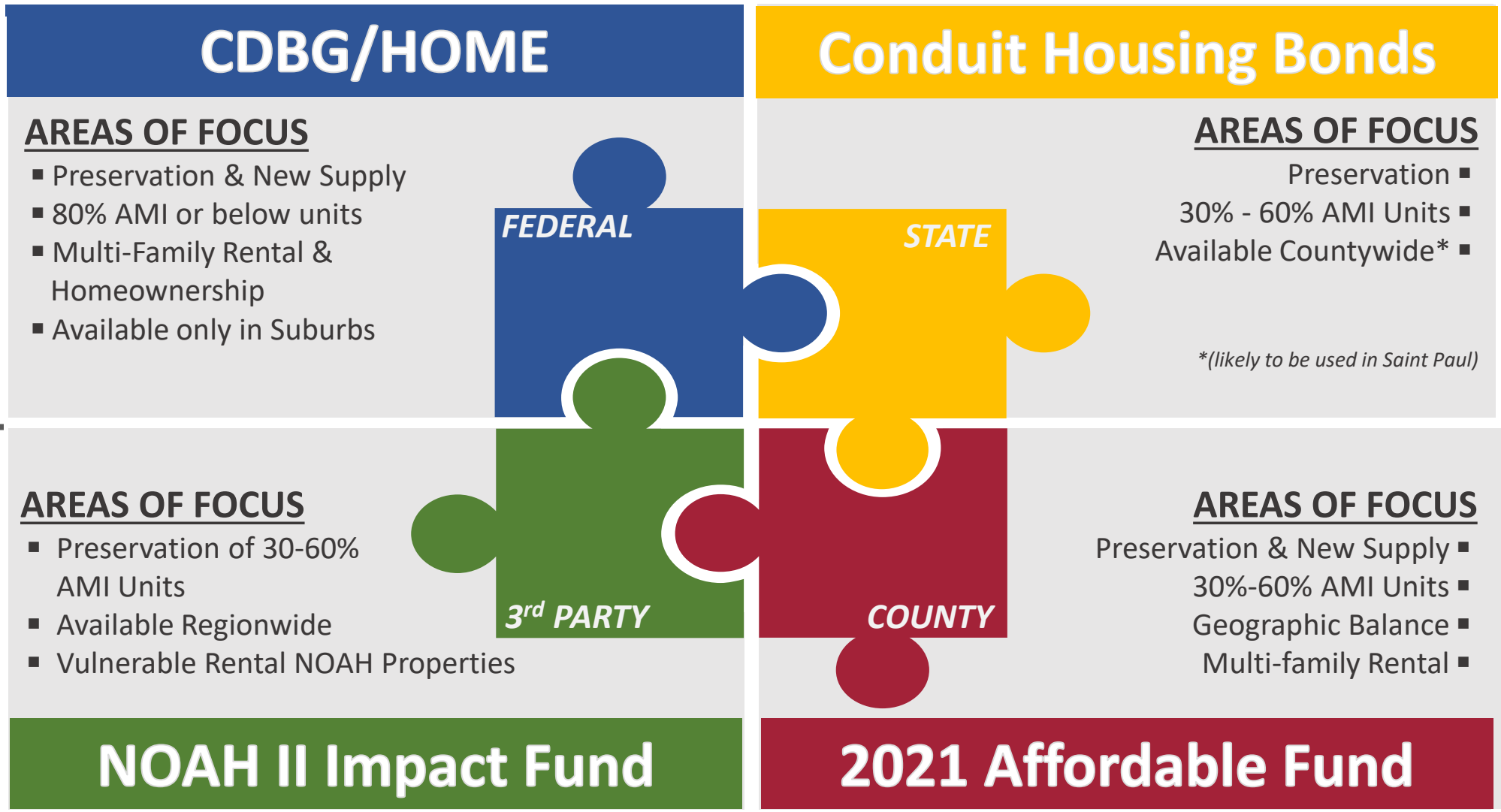


Fitting into the Puzzle

Ramsey County
2020/2021
*Tools for Creation &
Preservation of
Affordable Housing*



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Conduit Housing Bonds

Areas of Focus

- Preservation
- 30% - 60% AMI Units
- Available Countywide*

**(likely to be used in Saint Paul)*

Process

Ramsey County will act as a conduit bond issuer if a city requests the County to participate. The preservation of affordable units is secured by participating and requesting an allocation of bonds from the Minnesota Office of Management and Budget (MMB). The non-competitive 4% Housing Tax Credits (HTCs) are used for projects financed with tax-exempt bonding authority through MMB.

Recommended Project(s)

Wilder Square Apartments

Preservation | **136 Units**

Renovations will preserve 45 units @ 30% AMI, create 7 ADA-accessible units, a new computer lab & serve 7 High Priority Homeless households

Next Steps

Preliminary approval of projects seeking the earliest allocation of HTCs is due in Q4 2020.

Applications are submitted to MMB on January 1.

