



Board of Commissioners

Resolution

B2025-217

15 West Kellogg Blvd.
Saint Paul, MN 55102
651-266-9200

Sponsor: Finance

Meeting Date: 11/18/2025

Title: Resolution Authorizing the 2026A Bond Sale

File Number: 2025-334

Background and Rationale:

The 2026 Capital Improvement Program (CIP) Bond ordinance, effective January 10, 2026, allows for the issuance of up to \$31.5 million of Capital Improvement Bonds.

Attached is the recommendation provided by the county's financial advisor, Baker Tilly Municipal Advisors, LLC. The recommendation is for the sale of general obligation CIP bonds, Series 2026A up to \$31,500,000, which includes funding for the County's new/major renovations and maintenance projects. Bid proposals for these 2026A bonds will be received February 9, 2026. The Series 2026A bonds, which will fund the CIP projects, will close on March 12, 2026. The results of the sale of the 2026A bonds will be brought before the Board for consideration of award on February 10, 2026.

Recommendation:

The Ramsey County Board of Commissioners resolved to:

1. Approve the attached Resolution providing for the competitive negotiated sale of approximately \$31,500,000 in General Obligation Capital Improvement Plan Bonds, Series 2026A including the terms attached thereto.
2. Authorize a general obligation bond sale of up to \$31,500,000 of principal.
3. Set February 9, 2026, as the bond sale and award date for proposals received; Finance will report to the Ramsey County Board on February 10, 2026.

A motion to approve was made by Commissioner Xiong, seconded by Commissioner Miller.

Motion passed.

Aye: - 6: Jebens-Singh, McGuire, McMurtrey, Miller, Ortega, and Xiong

Excused: - 1: Moran

By:

A handwritten signature in blue ink that reads 'Jason Yang'. Below the signature, the text 'Jason Yang, Chief Clerk - County Board' is printed in a smaller font.