
Sponsor: Community & Economic Development

Meeting Date: 5/16/2023

Title: Rice Creek Commons Annual Financial Report and Combined Project Budget

File Number: 2023-183

Background and Rationale:

On November 27, 2012, by Resolution 2012-342, the Ramsey County Board approved the Joint Powers Agreement (JPA) with the city of Arden Hills for redevelopment of the Twin Cities Army Ammunition Plant (TCAAP) site and authorized the establishment of the Joint Development Agency (JDA). Under the JPA, the JDA is required to present to the county an annual financial report and budget.

This request for board action is to submit the 2022 Annual Financial Report (Attachment 1) for revenues and expenditures related to the redevelopment of the Rice Creek Commons or "RCC" site (formerly known as TCAAP) and to submit the 2023 RCC Combined Project Budget (Attachment 2) that is accounted for in three projects budgets: RCC Development account, RCC Land Acquisition and Remediation account and RCC Predevelopment account. The overall budget of \$43,728,226 has not changed from 2022 to 2023.

Recommendation:

The Ramsey County Board of Commissioners resolved to:

1. Accept the 2022 Rice Creek Commons Annual Financial Report.
2. Approve the 2023 Rice Creek Commons Combined Project Budget for infrastructure design services.

A motion to approve was made by Commissioner Moran, seconded by Commissioner Frethem.
Motion passed.

Aye: - 6: Frethem, MatasCastillo, Moran, Ortega, Reinhardt, and Xiong

Absent: - 1: McGuire

By: 
Mee Cheng, Chief Clerk - County Board