

November 10, 2020

Rick Howden
Ramsey County
15 W Kellogg Boulevard, Suite 250
Saint Paul, MN 55102

Dear Rick:

The Saint Paul Port Authority is requesting the Ramsey County board place Property Assessed Clean Energy (PACE) special assessments on the following parcel as requested by the property owners:

<u>Property Owner</u>	<u>Parcel Number</u>	<u>Assessment Amount</u>	<u>Interest Accrual Date</u>	<u>Interest Rate</u>
Zone 5 Group, LLC	322923110043	\$220,500.00	01/01/2021	5.00%

As the administrator of PACE for Ramsey County, the Port Authority has reviewed this assessment and it has determined that the project conforms with the Minnesota PACE statutes. Accrued interest at the rates shown above should be added to the assessment amounts on January 1, 2021. The total should be amortized evenly over the term of the assessment. The assessment will have a 10-year term. Any fees incurred should be added to the assessment amount.

Please confirm that the assessment has been placed and provide an amortization schedule for our records.

Thank you for all of the assistance and effort the County has expended to make PACE available for energy efficiency and renewable energy projects in your county.

Sincerely,



Michael Linder
Loan Officer

MJL:djk

