



**County Goals** (Check those advanced by Action)

Well-being       Prosperity       Opportunity       Accountability

**Racial Equity Impact**

This action by itself does not have a measurable racial equity impact, as the action is just one step in the ordinance process required by the Ramsey County Home Rule Charter to issue bonds. The county plans to issue bonds to finance numerous capital improvement projects, each of which provides programs and services to the community. The racial equity impact should be considered by the county departments during the development of the associated programs and services for each capital project.

**Community Participation Level and Impact**

Ramsey County issues bonds to finance capital improvements identified in its annual capital improvement plan which is developed with public participation through the Capital Improvement Program Citizen's Advisory Committee (CIPAC), an advisory committee comprised of 14 residents, appointed by the Ramsey County Board, to assure public participation in the decision-making process. CIPAC reviews, rates, and recommends capital improvement projects. The Ramsey County Board also held a public hearing on November 22, 2022, as part of the Capital Improvement Program Bond Ordinance process to afford the public an opportunity to comment on each proposed project. Direct community participation should be incorporated through the county departments in the development of the programs and services associated with each capital project.

Inform       Consult       Involve       Collaborate       Empower

**Fiscal Impact**

The projects and financing are authorized in the 2023 CIP Budget and Financing Plan. The debt service required is included in the 2023 budget.

**Last Previous Action**

On January 24, 2023, the Ramsey County Board approved the parameters for the general obligation bond sales for Series 2023A (Resolution B2023-026).

On January 17, 2023, the Ramsey County Board authorized for 2023A bond sale and set February 6, 2023, as the bond sale and award date for proposals received and report to the Ramsey County Board on February 7, 2023 (Resolution B2023-018).

On November 22, 2022, the Ramsey County Board approved the 2023 Capital Improvement Program bond ordinance (Resolution B2022-262).

**Attachments**

1. Calendar of Events 2023A and 2023B CIP Bond Sale
2. Approved 2023 Capital Improvements Projects