

## Request for Board Action Details

<b>File #:</b>	2020-490	<b>Status:</b>	Passed
<b>Type:</b>	Ordinance	<b>In control:</b>	Board of Commissioners
<b>On agenda:</b>	10/27/2020	<b>Final action:</b>	10/27/2020
<b>Title:</b>	2021 Capital Improvement Program Bond Ordinance - Waive First Reading		
<b>Sponsors:</b>	Finance		
<b>Indexes:</b>			
<b>Code sections:</b>			
<b>Attachments:</b>	1. Proposed 2021 Capital Improvement Program Bond Ordinance, 2. Proposed Schedule of Events - 2021 Capital Improvement Program Bond Sale, 3. Resolution		

Date	Ver.	Action By	Action	Result
10/27/2020	1	Board of Commissioners	approved	Pass

**Sponsor:** Finance

### Title

2021 Capital Improvement Program Bond Ordinance - Waive First Reading

### Recommendation

Waive the first reading of the proposed 2021 Capital Improvement Program Bond Ordinance.

### Background

The proposed 2021 Capital Improvement Program (CIP) Bond Ordinance authorizes the issuance of General Obligation Capital Improvement Bonds to finance capital projects identified in the County's approved 2021 Capital Improvement Plan, or as the plan may be amended in the future by the County Board.

The proposed ordinance sets the maximum amount of bond issuance at \$19,700,000, which is the amount identified for bond financing in the approved 2021 Capital Improvement Plan. The total amount of bonds issued under this ordinance may be less, and cannot be more than the maximum set in this ordinance. At a future date, the County Board will be requested to approve the actual amount of bonds issued and to award the sale of bonds to the lowest bidder.

### Project financing included in the proposed 2021 CIP Bond Ordinance:

2021 Regular CIP Projects	\$ 4,000,000
2021 Major CIP Projects	\$15,700,000
2021 CIP Bond Ordinance amount	<u>\$19,700,000</u>

Ramsey County issues bonds in accordance with Ordinance No. 93-292, adopted on July 29, 1993, which sets forth the procedure for issuing bonds via ordinance in compliance with the Ramsey County Home Rule Charter. The County's ordinance procedures require every proposed ordinance receive two readings; first, at the time it is presented, and second, at the time of the public hearing. Both readings may be waived if a copy

of the ordinance is supplied to each member of the County Board prior to its introduction.

In accordance with these requirements, the first reading of the proposed 2021 Capital Improvement Program Bond ordinance may be waived because a copy of the proposed ordinance was supplied to each member of the County Board prior to its introduction October 27, 2020.

**County Goals** (Check those advanced by Action)

☐ Well-being      ☐ Prosperity      ☐ Opportunity      ☒ Accountability

**Racial Equity Impact**

This action by itself does not have a measurable racial equity impact, as the action is just one step in the ordinance process required by the County Charter to issue bonds. The County plans to issue bonds to finance numerous capital improvement projects, each of which provides programs and services to the community. The racial equity impact is considered by the County departments during the development of the associated programs and services for each capital project.

**Community Participation Level and Impact**

Ramsey County issues bonds to finance capital improvements identified in its annual capital improvement plan which is developed with public participation through the Capital Improvement Program Citizen's Advisory Committee (CIPAC), an advisory committee composed of up to 14 residents, appointed by the County Board, to assure public participation in the decision-making process. CIPAC reviews, rates and recommends capital improvement projects. The County Board also holds a public hearing as part of the Bond Ordinance process to afford the public an opportunity to comment on each proposed project. Direct community participation is also incorporated by the County departments in the development of the programs and services associated with each capital project.

☒ Inform      ☒ Consult      ☒ Involve      ☐ Collaborate      ☐ Empower

**Fiscal Impact**

The proposed 2021 Capital Improvement Program Bond ordinance authorizes a maximum amount of bond issuance to finance the capital improvements identified in the County's approved 2021 Capital Improvement Program Budget and Financing Plan, or as amended.

**County Manager Comments**

The Ramsey County Home Rule Charter requires that every ordinance have two readings and a public hearing. Bond financing aligns with the County's Opportunity and Prosperity goals by facilitating strategic capital investments which cultivate economic development and prosperity in the community.

**Last Previous Action**

On December 17, 2019, the County Board approved the 2020-2021 Capital Improvement Program Budget and Financing Plan (Resolution B2019-323B).

**Attachments**

1. Proposed 2021 Capital Improvement Program Bond Ordinance
2. Proposed Schedule of Events - 2021 Capital Improvement Program Bond Sale