

Request for Board Action Details

File #: 2022-408
Type: Presentation
Status: Agenda Ready
In control: Board of Commissioners
On agenda: 8/2/2022
Final action:
Title: Presentation: RiversEdge Update
Sponsors: Community & Economic Development
Indexes:
Code sections:
Attachments: 1. Presentation

Date	Ver.	Action By	Action	Result
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Sponsor: Community & Economic Development

Title
Presentation: RiversEdge Update

Recommendation
None. For information and discussion only.

Background and Rationale

RiversEdge is an innovative public-private project that will create jobs, revitalize our capital city's historic riverfront and expand public access to one of Minnesota's greatest natural resources - the Mississippi River. The interwoven pieces of public park, office space and housing can position the region as a place where Minnesotans want to stay and where professionals from around the country want to move.

AECOM, the chosen developer has proposed a nearly \$800 million development that represents a once-in-a-century opportunity to transform an urban tract of land into a welcoming, mixed-use experience for all Minnesotans. The first of four towers is slated to include residential housing, with future spaces programmable based on market-driven demand. The development will bring a significant influx of long-term residents to downtown Saint Paul, who will be within walking distance of locally owned shops, restaurants, performing arts centers, higher education institutions and places of worship.

Attachments
1.Presentation